

INTRODUCTION

BOSA PRODUCTS

FOSA PRODUCTS

ABOUT US

Wevarsity Sacco was registered on 2/10/2003 under certificate no. CS/10/243. It is a deposit Sacco operating under the cooperatives and SASRA acts.

BOSA PRODUCTS



NORMAL LOAN

- ◆ Maximum 3 times Deposits.
- ◆ Repayment period is within 36 Months.
- ◆ 2/3rd. Rule Applies.

DEVELOPMENT LOAN



- ◆ Maximum 4 times Deposits.
- ◆ Repayment period is within 48 Months.
- ◆ 2/3rd. Rule Applies.



PIKI PIKI LOAN

- ◆ Maximum 3 times Deposits.
- ◆ Maximum loan amount is 600,000/=.
- ◆ Repayment period is within 24 Months.
- ◆ 2/3rd. Rule Applies.

MALIZA MRADI LOAN



- ◆ It's a refinance to enable members finish their projects
- ◆ Member must have repaid initial loan up to at least 25%.
- ◆ Maximum 4 times Deposits
- ◆ Repayment period is within 60 Months.



MEGA LOAN

- ◆ Maximum 4 times Deposits.
- ◆ Repayment period is within 72 Months.
- ◆ 2/3rd. Rule Applies.

College Fees

- ◆ Maximum 3 times Deposits.
- ◆ Maximum loan amount is 200,000/=.
- ◆ Repayment period is within 12 Months.
- ◆ 2/3rd. Rule Applies.

School Fees Loan

- ◆ Maximum 3 times Deposits.
- ◆ Maximum loan amount is 150,000/=.
- ◆ Repayment period is within 10 Months.
- ◆ 2/3rd. Rule Applies.

Emergency Loan

- ◆ Maximum 3 times Deposits.
- ◆ Maximum loan amount is 50,000/=.
- ◆ Repayment period is within 10 Months.
- ◆ 2/3rd. Rule Applies.

Instant Loan

- ◆ Maximum loan amount is 50,000/=.
- ◆ Repayment period is within 4 Months.
- ◆ 2/3rd. Rule Applies.

Instant Plus Loan

- ◆ Maximum loan amount is 100,000/=.
- ◆ Repayment period is within 5 Months.
- ◆ 2/3rd. Rule Applies.

Passage Baggage

- ◆ Suitable for new employees to help settle
- ◆ New employees must have contributed at least one month.
- ◆ Also available for old members who are relocating to new premises.
- ◆ Maximum loan amount is 40,000/=.
- ◆ Repayment period is within 4 Months.

Asset Financing Loan

- ◆ Maximum 5 times Deposits.
- ◆ Repayment period is within 48 Months.
- ◆ 2/3rd. Rule Applies.

- ◆ For FOSA salary earners for at least 1 month.

1. FOSA Loan

- ◆ Maximum loan amount is 400,000/=.
- ◆ Repayment period is within 10 months

2. FOSA Plus Loan

- ◆ Maximum loan amount is 600,000/=.
- ◆ Repayment period is within 24 months

3. Instant Loan

- ◆ Maximum loan amount is 50,000/=.
- ◆ Repayment period is within 4 months

4. Instant Plus Loan

- ◆ Maximum loan amount is 100,000/=.
- ◆ Repayment period is within 5 months

5. Instant Plus +

- ◆ Maximum loan amount is 600,000/=.
- ◆ Repayment period is within 36 months

6. Salary Advance

- ◆ For FOSA salary earners for at least 1 month.

7. Pension Advance

- ◆ Maximum 4 times Deposits.
- ◆ Payable in 1-60 month(s).

8. Mobile Super Salary Advance

- ◆ Only Available on mobile.
- ◆ Payable in 3 month.

MEMBERS ELIGIBILITY

The following are eligible for membership

- ◆ Employees of;
 - National Government
 - County Government
 - State Corporations/Parastatals
 - Private Organizations
- ◆ Organized Groups
- ◆ Business people/self employed individuals

SAVINGS PRODUCTS

1. Personal Account

Free account opening.

- ◆ Minimum account balance is 500/=.

2. Joint Saving Account

For groups, organizations.

- ◆ Minimum account balance is 1,000/=.

3. Junior Savings Account

For members who wish to save for their members.

4. Akiba Savings Account

Akiba Savings Account has no fixed deposit period, provides instant access to funds, and allows unlimited withdrawals and deposits

- ◆ Minimum of Kes 5,000/=.
- ◆ Monthly interest rate 7% p.a compounding interest.
- ◆ Can be accessed upon demand without forfeiture of interest.

5. Fixed Deposit Savings

It's a fixed term savings account with a pre-determined interest rate.

- ◆ Minimum of Kes 5,000/=.
- ◆ Funds can be fixed either for 3, 6 or 12 months.
- ◆ Attractive interest rates.
- ◆ Forfeiture of interest if withdrawn before maturity.
- ◆ Interest rate 8% p.a .

6. Golden Savings

- ◆ Minimum deposit of Kes 100,000 for a period of 12 months.
- ◆ Interest rate between 9% to 10% p.a.
- ◆ Funds may be used as loan collateral.
- ◆ Premature withdrawal will lead to forfeiture of interest For groups, organizations.
- ◆ Minimum account balance is 1,000/=

7. My January M-Akiba

Eligible to every member

- ◆ We save 100/= for every withdrawal transaction.

8. 52 Week Challenge

Eligible to every member

- ◆ Start as low as 10/=, 20/=, 30/=, 40/=, 50/=, 100/=, 150/= and 200/=.
- ◆ Contribute weekly for the 52 weeks.

OTHER PRODUCTS



Cheque Clearance



Salary Processing



Standing Orders

MPesa

&

CO-OP Kwa Jirani Services Available

Atm Services

For Cash withdrawal



MBanking Services

SMS Alerts

Deposits & Withdrawal
Password Change
Mini Statements
Account Balance
Utility bill payments



Education Savings



- ◆ Minimum of 500 per Month
- ◆ Savings mature after 12 months.
- ◆ Savings mature the first week of January with Interest.

Christmas Savings

- ◆ Minimum of 500 per Month.
- ◆ Savings mature after 12 months.
- ◆ Savings mature the first week of December with Interest.



Burial Benevolent Savings



- ◆ It's a mandatory contribution for burial expenses.
- ◆ 300 per month.
- ◆ Benefits are as per the BBF policy.

Sinking Fund

- ◆ It's a mandatory contribution
- ◆ It caters for premiums for loan guard insurance and other risks



WEVARISTY SACCO SOCIETY LIMITED

DEPOSIT-TAKING SACCO

VISION

To be the leading Sacco society in funds mobilization, credit provision & quality service

MISSION

To promote thrift in compliance with the cooperative principles by practicing good governance and providing competitive financial products and services to members coupled with accurate & timely information for prudent management



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